



## OCEAN WALK & MORE PROJECT 20 YEAR FINANCING OPTION

Ocean Walk & More Project Categories	Estimated Probable Cost	Estimated Annual Debt Service	Estimated Millage Rate
Stormwater Improvements	\$16,550,000	\$1,239,412	0.5244
Ocean Walk	\$11,250,000	\$842,532	0.3565
Utility Undergrounding (FPL)	\$17,200,000	\$1,288,184	0.5451
Total	\$45,000,000	\$3,370,128	1.4260

Annual Cost to Property Owners	Taxable Value of \$500,000	Taxable Value of \$750,000	Taxable Value of \$1,000,000
Stormwater Improvements	\$262	\$393	\$524
Ocean Walk	\$178	\$267	\$357
Utility Undergrounding (FPL)	\$273	\$409	\$545
Total	\$713	\$1,070	\$1,426

Monthly Cost to Property Owners	Taxable Value of \$500,000	Taxable Value of \$750,000	Taxable Value of \$1,000,000
Stormwater Improvements	\$21.85	\$32.78	\$43.70
Ocean Walk	\$14.85	\$22.28	\$29.71
Utility Undergrounding (FPL)	\$22.71	\$34.07	\$45.42
Total	\$59.42	\$89.13	\$118.84

### FACTS

Estimated Probable Cost for each project category does not account from other governmental agencies, private contributions or additional funds from FDOT  
 Estimated Probable Costs are "Not to Exceed" amounts  
 Each project category is estimated as an independent project

### NOTES

Millage Estimates based on Taxable Value for FY 2019 = \$2,487,656,889  
 Estimated Debt Service based on 20 year term @ 4.20%  
 Taxable Value = Assessed Value less Exemptions